Reports of Overseas Private Investment Corporation Determinations

Edited by Mark Kantor, International Arbitrator, Michael D. Nolan, Partner, Milbank, Tweed, Hadley & McCloy LLP, Adjunct Professor, Georgetown University Law Center, and Karl P. Sauvant, Executive Director, The Vale Columbia Center on Sustainable International Investment (VCC)

- The only publication to include the complete collection of OPIC determinations.
- Illustrates the transactional solutions used to reduce political risk and resolve investment disputes, making it an important reference point for practitioners and academics.
- Headnotes collate key information such as the date, petitioner, host country, contract or guarantee number, OPIC contract type, the nature of the claim, the amount of the claim, and the relief allowed.
- Headnotes also include a factual background and a brief exposition of the petitioner's position and the reasoning of the memorandum of determination on any dispositive issue.
- Includes an exhaustive analytical index to aid navigation of the content.

This comprehensive two-volume work is a collection of determinations from OPIC, the US governmental political risk insurance provider, in the form of its Memoranda of Determinations from 1966 through to 2010.

An important part of international investment law and policy is the political risk insurance coverage provided to international investors by their home states and multilateral organizations such as the World Bank. These programs are of crucial importance to the growth of international investment flows and the development of international investment law. These decisions, however, have traditionally not been shared beyond the parties to the particular disputes. This reference work is the first to make the underlying primary material available to the investment law, political risk and academic communities. The authors have made the claims determinations more accessible with the inclusion of headnote summaries for all determinations.

The determinations reflect the decisions of OPIC under US and international law and therefore have a significant impact on its future claims determinations. They reveal what types of claims have been honoured for expropriation, political violence or convertibility/transferability restrictions. Users of political risk insurance worldwide will find this collection invaluable in understanding what events are and are not in fact covered, and deciding whether to obtain insurance coverage. These OPIC determinations will also contribute to the development of arbitral jurisprudence regarding government actions that are alleged to be in violation of investment protections found in investment treaties and investment law. They are additionally of interest in the context of the presentation and determination of future OPIC claims and decision making by other political risk insurance providers.
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