

## THE RISE OF INDIAN MULTINATIONALS

Perspectives on Indian Outward  
Foreign Direct Investment

Edited by Karl P. Sauvant and Jaya Prakash Pradhan  
with Ayesha Chatterjee and Brian Harley



# The Rise of Indian Multinationals

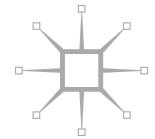
*Perspectives on Indian Outward Foreign Direct Investment*

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Indian firms have evolved into global players over the past decade. The effects of their expanding overseas investments and acquisitions are being felt across all regions and sectors of the global market, from knowledge-based industries such as information technology, pharmaceuticals, chemicals, and automobiles to the oil and natural gas industries. Yet little is known about these emerging multinationals, their characteristics and competitive strategies, or the implications of their emergence for host countries, both developed and developing. The studies in this volume provide new perspectives on the rise of Indian multinationals, capturing the evolutionary dimensions of their emergence and presenting analyses of their outward foreign direct investments. The Vale Columbia Center on Sustainable International Investment and the Institute for Studies in Industrial Development have brought together leading experts to shed light on this major development. The contributors provide current perspectives from different countries and disciplines such as economics, political science, management, and policy practice to illuminate the characteristics and strategies of emerging Indian multinationals and their impact on world markets.

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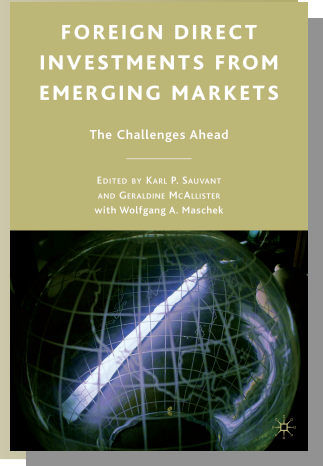
# The Rise of Indian Multinationals

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'India is growing a set of world class multinationals. These range from Tata's ownership of Jaguar to nimble entrepreneurial firms in high tech and knowledge based businesses. This book is an eye opener to those who still think that globalization is driven solely by Western multinationals: in fact emerging economies like India are now full partners in world economic development.'  
—Alan M Rugman, Henley Business School, University of Reading.

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