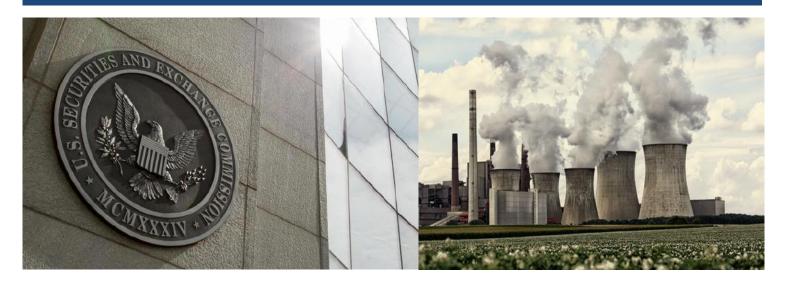


SABIN CENTER FOR CLIMATE CHANGE LAW



Securities Disclosures and Climate Change in View of Peabody and ExxonMobil

Wednesday, May 25, 2016 6:30-8:30 p.m.

Admission is free but registration is required. RSVP to http://goo.gl/forms/lhpqZ2TMsZ

Columbia Law School

Jerome Greene Hall, Room 104 435 West 116th Street (at Amsterdam Avenue) New York, New York

NEAREST SUBWAY: 116th Street stop on #1 line.

New York Attorney General Eric Schneiderman's recent settlement with Peabody Energy and his and other state attorney generals' investigations of ExxonMobil have increased the interest in what corporations must disclose in their securities filings about the effect that climate change regulation, and climate change itself, will have on their businesses. The concept of "unburnable carbon" is also receiving new attention in the securities disclosure context in the wake of the Paris Climate Agreement. This forum will address New York's actions and the efforts of the Securities and Exchange Commission and the Financial Stability Board's Task Force on Climate-Related Financial Disclosures concerning climate disclosures.

Speakers:

Lemuel M. Srolovic, Environmental Protection Bureau Chief, New York Attorney General's Office **Mary Schapiro,** Former Chair, Securities and Exchange Commission; Special Advisor to the Chair, Task Force on Climate-Related Financial Disclosure

Christopher Davis, Director of Investor Program, Ceres

Merritt B. Fox, *Michael E. Patterson Professor of Law, NASDAQ Professor of Law and Economics of Capital Markets, Columbia Law School*

Moderator:

Michael B. Gerrard, Andrew Sabin Professor of Professional Practice and Director, Sabin Center for Climate Change Law, Columbia Law School

Program is sponsored by Sabin Center for Climate Change Law and co-sponsored by Columbia Law School Environmental Law Society and the Earth Institute of Columbia University